

Uninterrupted service delivery to Europe's largest financial institutions



E-Crossnet, Europe's dedicated equity crossing network for institutional investors, has installed a new protected power solution at its London headquarters. It was implemented in partnership with **on365**, the UK's leading independent UPS specialist, and will enable the delivery of the highest levels of uninterrupted service to clients which include over seventy of Europe's largest financial institutions. These institutions, which include managers of active and passive strategies as well as those responsible for portfolio restructuring, are driven by the common goal of reducing the costs of buying and selling European shares.

E-Crossnet is an investors-only European equity crossing system that enables investment institutions to carry out securities transactions anonymously with each other at middle market prices without the use of conventional market intermediaries. By eliminating the costs of market impact and the spread between bid and offer prices, savings of up to 80% on total trading costs are achieved. Operating in 14 countries, E-Crossnet facilitates crossing in more than 3000 European equities.

Technology is a key enabler for the system, which was developed by the institutional investment community in partnership with Merrill Lynch International and

Bloomberg LP. E-Crossnet provides its users with unparalleled levels of operational efficiency using electronic links, straight-through processing and electronic trade confirmation. Electronic routing, using the Bloomberg network or via FIX, facilitates rapid order submission and the return of matched trades and residuals to participants within just a few minutes.

To meet the demands of international markets, it was essential to implement a protected power solution to provide high levels of resilience. In partnership with **on365**, one of APC's leading High Powered Partners, a Symmetra Master Frame UPS with extended run-time was installed to protect the whole financial trading floor. This prevents any loss of communications should a power failure occur by providing vital back-up for the dealing desks and communications racks.

According to Colin Wyatt, IT Network Manager of E-Crossnet: "**on365** has helped us to implement an extremely robust protected power solution that will enable us to deliver the highest levels of uninterrupted service to clients. E-Crossnet has already carved out a significant share of the market and a resilient and reliable technology platform will enable us to build on this success still further."

Founded in 1984, originally as Universal Power Systems Ltd, **on365** is an independent company specialising in the implementation and operation of the complete physical infrastructure of business IT and communication systems. This covers everything from power to cooling and can ultimately be a total datacentre build.

Providing total packaged solutions from concept to after-sales service, **on365** has steadily grown to the position of market leader in this field, with an established reputation for innovative power protection design, supply and application. Expansion has been achieved through a commitment to providing customers with the highest level and quality of service.

on365 has the people and the tools to understand both the technical and practical issues involved for your business, its people and its IT infrastructure requirements. This understanding extends beyond taking care of design, safety, principles of operation, future growth and after-sales services. More importantly, it looks at value and basic business principles such as 'return on investment' to ensure that the customer is furnished with a complete solution for their current business needs. Wasting expenditure worrying about the tomorrow's possible growth is practically eliminated by designing on-line expansion facilities, without the need for system downtime.